GOVERNMENT OF ANDHRA PRADESH

ABSTRACT

Loans & Advances – Loans to the State Government Employees- Sanction of Motor Cycle Advance for purchase of Motor Cycle for an amount of Rs. 60,000/- to Sri P.Prakash, DR&T Asst., Planning Department – Sanctioned – Orders – Issued.

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PLANNING (II) DEPARTMENT

G.O.RT.No. 154 Dated: 08-03-2016

Read the following:-

1. G.O. Ms. No.175, Finance (A&L) Dept, Dated:15.05.2010.
2.G.O. Ms. No.2397, Finance (A&L) Dept, Dated:29.08.2015.
3.Govt. Memo.No.2499/Plg.(II)/2015-1,Dated: 30.10.2015.
4.Application from Sri P.Prakash, DR&T Assistant, Planning Department, Dated: 10.12.2014.

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O R D E R:

Under Article 230 and 231 of the A.P. Financial Code Volume .I and as per the orders issued in G.O. first read above, sanction is herby accorded for an advance amount of Rs. 60,000/- (Rupees Sixty thousand only) to Sri P. Prakash, DR&T Asst., Planning Department towards purchase of Motor Cycle subject to the following conditions:-

i. that he should purchase the Motor Cycle and finally pay for it within one month from the date of drawl of the advance ,failing which the full amount drawn together with interest thereon shall be refunded to the Government.

ii. that if the price paid for the Motor Cycle is less than the advance drawn, the balance shall be refunded to the Government account forthwith,

iii. that he shall execute Mortgage Bond in Form 14 of the A.P. Financial Code Volume.I and

iv. that the Motor Cycle shall be comprehensively incurred against loss or damage by fire, theft or accident from the date of the purchase of the Motor cycle failing which the full amount of the advance drawn with interest thereon, shall be refunded to the Government. A penalty at 3 times the annual comprehensive insurance premium will be collected, if the vehicle is not insured from the date of its purchase.

2. The Advance sanctioned above shall be recovered as detailed below.

Sl. No.	Name and Designation	Amount sanctioned	No of installments in which the amount is to be recovered.	
			Principal Amount	Interest amount
1.	Sri P.Prakash DR&T Asst.	60,000/-	@ Rs.1,500/- p.m. in 40 equal installments.	@ 51/2 % in 10 equal Installment

P.T.O.

3. The rate of interest chargeable is provisional and subject to revision from time to time.

4. He should execute the mortgage bond in Form 14 as prescribed in A.P. Financial Code Vol.I hypothecating the vehicle to the Government of Andhra Pradesh as surety for the advance drawn as soon as the Motor Cycle is purchased with a report indicating the date of drawal of advance and date of purchase of the Motor Cycle. The date of insurance of the Motor Cycle should also be reported along with submission of all documents in original.

5. The insurance policy should be submitted to the Government for perusal together with a letter in Form of A.P.F.C. vol.I addressed to the Motor Cycle Insurance Corporation with whom the Motor Cycle is insured notifying to the Company, the fact that the Government are interested in the Policy secured. They should execute an agreement bond in Form as prescribed in the A.P.F.C.Vol.I before drawal of the advance amount.

6. Advance sanctioned in para one above to the individual is the first advance for purchase of Motor Cycle.

7. The advance amount shall be met from the funds allocated to this Department in the reference 2nd read above and reallocated in the reference 3rd read above for purchase of Motor Cycle and debited to "7610 – Loans to Government servants - MH 202 – Advance for purchase of Motorcycle Conveyances – S.H. (05) Loans for purchase of Motor Cycles"- 001 – Loans for purchase of Motor Cycles.

8. This orders does not require the concurrence of Finance Department as per the rules in force on the subject

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

M.SUVRATHA LAKSHMI
ADDITIONAL SECRETARY TO GOVERNMENT

To
Sri P.Prakash, DR&T Assistant, Planning Department
The A.S. to Govt., & DDO., Planning Department.
The Deputy Pay & Accounts Officer, Secretariat Branch, Hyderabad.
Copy to: The Accountant General, A.P., Hyderabad.
The District Treasury Officer, Hyderabad.
SF/SCs.

/ /FORWARDED : : BY ORDER/ /

SECTION OFFICER